

**KEOKUK YACHT CLUB
MONTHLY MEETING MINUTES
DATE: September 17, 2024**

DIRECTORS ATTENDING: Dick Meyers, Jeff Zinnert, Rusty Guymon, Trent Fink, Johnathan Hendrickson

DIRECTORS ABSENT: Gary Platz, Stacey Johnston, Brian Carrol

FIRST MATES PRESIDENT: Gail Meyers

The meeting was called to order by Commodore Dick Meyers. Rusty Guymon moved to approve the August 20, 2024; minutes as presented; Jeff Zinnert seconded the motion. Motion approved.

GUEST:

TRAP:

FIRST MATES: Gail Meyers reported to the Board the following:

- \$16,538.53 is the balance today in the checking account.
- \$6,285.95 was made at the Summer's Over Bash. The raffle and meat bundle sales were up; dinners were down.
- We are to received \$300 off the FS bill after October 14, 2024.
- Only three board members donated to the Summer's Over Bash.
- Purchasing four new inserts for warmers and six pans.
- Purchasing electronic gaming table. Roger Bryant is making a table to fit the game.
- Talking of having Bunko on Friday nights.
- Will be having karaoke on the third Friday of each month.
- There will be a steak fry in October with a band.
- October 19 will be the hypnotist. Jessica Koehler and Dave Grogan will fry fish that evening.
- Cassie Jones will sing the first weekend in November.
- Kids Christmas party will be held on December 15.
- The Turkey Shoot is scheduled for November 23.
- Veterans Day dinner will be held on Sunday, November 10.
- Member's Christmas party is scheduled for Saturday, December 14.
- Made \$204 at the gate when Backseat Radio played.

SOCIAL: Gail Meyers discussed the following with the Board:

BAR SALES: Dick reported the following in bar sales:

- Had a good month – Summer’s Over Bash weekend was a really good weekend for the Club.
- Profit wise August was a very good month.
- Overall income is up from last year for bar sales.
- We have to have Board members present at events to support the Club.
- First Mates will buy a second cooler soon.
- The Board agreed as a whole that the gaming table is a good idea.
- Victor Mickunas will be called to interview by Trent and Dick.

BUILDING & GROUNDS: Jeff /Rusty/Johnathan reported on the following:

- Fork truck needs worked on – it is running rough.
- Scuppers installation – need to have three helpers. Also need to take down the Johnson lights outside.
- Discussed a mid-October work weekend?
- Need to finish the lights on Lovell’s Landing.
- Lost three channels on the security cameras – two are shot – we have 13 total.
- Back Boathouse door needs pulled off, hinge straightened and put back on.
- The front gate wheels need replaced – Jeff will talk with Terry Twitchell as he did the back gate. Jeff will also contact Nate Reynolds to check on pricing.

BOAT STORAGE: Jeff /Johnathan/Sara reported the following to the Board:

- Three no wake buoys are gone – need to replace in the Spring.
- New cable is here: 115’ was \$413.20 and 75’ was \$285.
- Alex Meek was subletting Jared Sperber’s slip. Note will be sent to Jared that he has to have a boat in his slip by May 1, 2025 to stay within boat storage rules. Alex is taking a permanent slip.
- The Club sold a dolly to Andrea Clausen for \$400.
- Steve Swan is out of business until October 1 – nothing new on Donnie Oliver’s past due.
- Jay Schroeder and Robert Rector are forfeiting their slips. Jeff will try to fill by winter storage time (24’ boats will not fit into inside slips at this time/space is maxed out.
- We should collect ~\$9,000 on harbor income every six months.
- The aerators are helping.
- Have approval of the dredging permit by the Corps of Engineers, but Iowa hasn’t moved. It was a tight fit for the dredge barge into the harbor last time.

KITCHEN/COOKS:

- Jeff will order a water filter for the ice machine – approximately \$65.

GAS PUMP: Rusty Guymon reported the following:

- Price is down some - \$.08 cents
- September was huge for gas sales

FINANCIALS:

Financial Summary	
August, 2024	
Metric	
Total Income	66,282
Dues Income	701
Boating Activities	12,565
Total Cost of Goods Sold	14,449
Gross Profit	51,832
Total Expense	35,924
Net Ordinary Income	15,909
Total Checking/Savings (Balance) at end of Month (August 31, 2024)	\$62,185
Payroll Expense	6,308
Bands and Entertainment	4,110
Insurance	0
Property Tax	10,456
Licenses & Permits	1,185
Miscellaneous Expense	216
Supplies	4,322
Repairs and Maintenance	1,267
Utilities	3,720
TOTAL YEAR	
Total Income	323,921
Dues Income	50,075
Boating Activities	39,958
Cost of Goods Sold	72,269
Gross Profit	251,652
Total Expense	196,651
Bank & Credit Card Fees	5,824
Utilities	22,742
Insurance	15,729
Payroll Expense	48,228
Contract Labor	820
Net Ordinary Income	55,001
Checking Balance <u>PRIOR</u> to Monthly Meeting (as of 9/17/2024)	70,919
Loan Balance <u>PRIOR</u> to Monthly Meeting	39,008.20
Paid This Month to Connection Bank – principle – paid 9/04	1,025.98
Additional principle paid 9/17/24	1,500.00
First Mates Total Cash Register Receipts	4,685.45
- Band Expense	407.50
+ Other Income	0
- Other Expenses	0
First Mates Payout	4,278

- \$16,000 will be paid out in bills this week.
- Still have \$17,000 to collect in storage.

CLUB JANITORIAL: Dick Meyers reported the following:

INSURANCE: Rusty reported the following:

- Kerry Klepfer is not actively looking for new insurers at this time. Due in part to insurance companies pulling out of Iowa because of storm damage claims.

OLD BUSINESS:

NEW BUSINESS:

NEW MEMBERS: Jeff Zinnert made the motion to approve the following applicants as new members, Rusty Guymon second the motion:

Harold (Rusty) Brackin; David Burgett and Joy Jacobsen; Gerald & Pamela Cramer; Austin & Amy Jo Gray; Jamie & Tami Kaminski; Billy & Kathy Kuntz; Evan Printy; Vince Sanders; Dan & Angie Tillman; Caitlyn Vandenberg

ADJOURN: Johnathan Hendrickson made the motion to adjourn the meeting. Trent Fink seconded the motion. Motion carried.

Meeting adjourned.

Respectfully submitted,
Sara Kugler
Secretary
KYC, Inc.