

**KEOKUK YACHT CLUB
MONTHLY MEETING MINUTES
DATE: July 16, 2024**

DIRECTORS ATTENDING: Dick Meyers, Jeff Zinnert, Rusty Guymon, Trent Fink; Johnathan Hendrickson, Brian Carroll

DIRECTORS ABSENT: Gary Platz and Stacey Johnston

FIRST MATES PRESIDENT: Gail Meyers - absent

The meeting was called to order by Commodore Dick Meyers. Jeff Zinnert moved to approve the June 18, 2024; minutes as presented. Rusty Guymon seconded the motion. Motion approved.

GUEST:

TRAP:

FIRST MATES:

- Gail Meyers was absent – Dick reported that the Poker Run was moved to the first weekend in August, 8/3.
- Dick reported the First Mates have ~\$6,000 in checking.
- Sara reported that at the June First Mates meeting it was discussed that next election we should have a meet the candidate night, also having them present a biography.

SOCIAL:

- Dick reported the End of Summer Bash band will now be the Sprucells
- Dick reported the bar had a \$3,300 weekend last weekend
- Dick reported there were 123 at the steak fry in June
- Dick also stated that Six Spoke Red was a good band

BAR SALES: Trent, Dick & Brian reported the following in bar sales:

- The bar is making good money on parties – had \$3,300 last weekend.
- Serena is going back to school in August on Tuesdays, will need to fill her spot
- Michael will be on vacation the end of July
- We need to work on replacing Michael's lead spot. Need to start running ads.
- Payroll is down some from last year
- Peggy has been helping fill in.
- New cooler was discussed.

BUILDING & GROUNDS: Jeff /Rusty/Johnathan reported on the following:

- The new gas controller is working well – you can change prices easily. Bartenders love it.
- There is epoxy primer and paint that we can layer over the existing outside bathroom floors. We will wait until after the End of Summer Bash.
- Precision Roofing is preparing a bid to repair the gutters. The overflows are ready to go in. Jeff's goal is to repair the flashing gaps and make the west side of the gutter watertight.
- The harbor side outlet on Lovells Landing has been installed. Thank you, Russ.
- Jeff has stained the bridge and gas pump dock area. Thanks Jeff. Waiting to install aluminum plates over the dock board joints.

BOAT STORAGE: Jeff/Johnathan/Sara reported the following to the Board:

- Lost four no wake buoys to the river trash. Cost to replace is ~\$1,200. There are 3 blocks on each buoy – may need some new blocks.
- Johnathan suggested to put a rule in place to remove buoys if river goes above 14 feet.
- Used lift truck to wench up the front lift as lift cable broke. Had to re-string the cable and time the down limit switch. This is done – Newberry's will bill us for truck usage. Will need to purchase replacement cable to have on hand for both lifts. 110' in front and 75' at the rear lift.
- Had to replace the upper stop limit switch on the rear lift along with the watertight conduit. Secured another switch from Van Meter and it's in the tool room – cost ~\$300. It is slightly longer than the old switch and we will need to drill two new holes if it is mounted.
- The rear lift cable had to be restrung due to loops in the cable spool. Will have Kelly check it out.
- Donnie Oliver owes for storage – Dick will talk to Steve Swan.
- Greg Malinski asking for a lift in the sailing club. The lift cannot be attached to the dock or dock fingers. We will need to revise the boat storage rules.
- Boat Storage rules also need revised to reflect the August slip rental increase.

KITCHEN/COOKS: Gary/Cathy Platz reported the following:

- No problems – Steve has cleaned out the groove above the fryers

GAS PUMP: Rusty Guymon reported the following:

- Gas is currently at \$4.15/gallon.

FINANCIALS:

Financial Summary	
June, 2024	
Metric	
Total Income	48,564
Dues Income	6,659
Boating Activities	4,354
Total Cost of Goods Sold	9,818
Gross Profit	38,746
Total Expense	26,497
Net Ordinary Income	12,249
Total Checking/Savings (Balance) at end of Month (June 30, 2024)	\$72,270
Payroll Expense	6,052
Bands and Entertainment	1,600
Insurance	4,893
Property Tax	0
Licenses & Permits	878
Miscellaneous Expense	262
Supplies	4,162
Repairs and Maintenance	862
Utilities	3,053
TOTAL YEAR	
Total Income	222,512
Dues Income	48,392
Boating Activities	24,625
Cost of Goods Sold	42,431
Gross Profit	180,082
Total Expense	139,490
Bank & Credit Card Fees	4,118
Utilities	15,437
Insurance	15,523
Payroll Expense	34,155
Contract Labor	820
Net Ordinary Income	40,591
Checking Balance <u>PRIOR</u> to Monthly Meeting (as of 07/16/2024)	64,532
Loan Balance <u>PRIOR</u> to Monthly Meeting	44,952.41
Paid This Month to Connection Bank – principle – paid 7/05	1,025.98
First Mates Total Cash Register Receipts	3,311.86
- Band Expense	450
+ Other Income	0
- Other Expenses (June advertisement for membership)	0
First Mates Payout	2,860.86

CLUB JANITORIAL: Dick Meyers reported the following:

- Steve is doing a good job.

INSURANCE: Gary/Rusty reported the following:

- Dick talked with Kerry Klepfer – he is checking around on rates

OLD BUSINESS:

NEW BUSINESS:

- Discussed text from Gary Platz. He offered his resignation. We will make due until his return.
- The Coast Guard Auxiliary requested to hold meetings at the Club on the third Monday of each month. This request was approved.
- Faeth's Wholesale has sold their business to Wes Merydith

NEW MEMBERS: Johnathan Hendrickson made the motion to approve the following applicants as new members, Trent Fink second the motion, motion carried:

Ron & Barbie Bryant; Rick Haslip; James Kettering; Jerry Symmonds

ADJOURN: Trent Fink made the motion to adjourn the meeting. Rusty Guymon seconded the motion. Motion carried.

Meeting adjourned.

Respectfully submitted,
Sara Kugler
Secretary
KYC, Inc.