

**KEOKUK YACHT CLUB
MONTHLY MEETING MINUTES
DATE: October 15, 2024**

DIRECTORS ATTENDING: Dick Meyers, Jeff Zinnert, Rusty Guymon, Trent Fink, Johnathan Hendrickson, Gary Platz, Brian Carroll

FIRST MATES PRESIDENT: Gail Meyers

The meeting was called to order by Commodore Dick Meyers. Jeff Zinnert moved to approve the September 17, 2024; minutes as presented. Rusty Guymon seconded the motion. Motion approved.

FIRST MATES: Gail Meyers reported to the Board the following:

- Balance today \$17,172.06
- Gaming table is at Roger Bryant's. This is a table with legs – he will polyurethane it.
- Bought new pans and inserts \$253
- New shirts and tumblers are ordered/here
- Need to take down Johnson wedding lights – pole is bent and needs replaced. Jeff Zinnert will handle.

SOCIAL: Gail Meyers discussed the following with the Board:

- 10/19 – Hypnotist – Cost is \$25/ticket – Jessica Koehler and Dave Grogan will man the kitchen serving fish and sides. Will also have Cathy Platz cookies.
- Trish Merydith resigned Social Committee chair. Need to send thank you to her. There are three people willing to take over including Rebecca O'Shea and Leslie Malinski. The website and Facebook will be handled by Christie Lucido.
- Mark Meek will head up karaoke this Friday for the Club. Michelle Flockhart will also be in charge of karaoke on some Fridays (3rd Friday's of the month).
- We will celebrate Halloween on November 1 with drink specials and Cassie Jones for entertainment (Beetlejuice themed).
- 10/27 we will decorate for Halloween. Kay Arthur will put up pics of past KYC members.
- 11/23 is the Turkey Shoot.
- We've been informed that Stumptown has increased their fee from \$1,800 to \$2,800 (plus drinks and dinner and shots). If we have them, we will need ideas to offset this increase.
- Adult Christmas party is coming up.

BAR SALES: Trent and Dick reported the following in bar sales:

- Dick and Trent met with Victor (applied for a bartender position). He has no driver's license and doesn't have transportation. His goal is to be a butler in a bigger city. Thus, we are still in need of a bartender. Need to run an ad on Facebook.
- Michael is still arranging financing – he has not given the board a final date.

- Trent has a step daughter that may be willing to help out and Amanda may possibly help also.
- Kristal and Kirsten don't want to step into the lead position.
- We've been asked to change hours on Wednesday's – hours will remain the same.
- Haley is having problems with the two-step verification on Clover – she's working with a contact at the company.

BUILDING & GROUNDS: Jeff /Rusty/Johnathan reported on the following:

- ITC line is complete through the parking lot – no issues.
- Gary Henson will help with the scupper installation. Need to check down spouts to make sure they are clear. Will also need to replace the insulation above the ceiling once scuppers are installed.
- Need to update our camera system.
- Plates for the joints are ready to be installed over the gas pump area.
- Rear boat house door still in need of maintenance.
- Front gate continues to deteriorate. The bottom wheels are damaged.
- Ice machine has frozen ice in the bottom. Jeff will handle.
- Had fork truck repairs on starter/ignition switch.

BOAT STORAGE: Jeff /Johnathan/Sara reported the following to the Board:

- Need to pull buoys when docks are moved the first Saturday (11/2) in November. The second Saturday in November is our backup date.
- Need a limit switch for the back boat lift. The front boat lift needs a sensor replaced. Total ~\$300 for both.
- Replacement cables for both lifts are here, paid for and stored.
- Donnie Oliver's boat is coming out next week. Dick will talk with Steve Swan.
- No room for 24' boats in the middle boat house. Ryan Ruffcorn can be moved.
- Will start moving boats mid to late next week for winter storage.
- Sperber must have a boat in slip by May 1 or forfeit slip.

KITCHEN/COOKS:

- Gary Henson cleaned exhaust hood last week. Ongoing problem with one place where grease runs down filters and walls. He had to scrape grease off the floor – need solution.
- New filter for the ice machine to be here tomorrow.

GAS PUMP: Rusty Guymon reported the following:

- Price of gas remained the same all summer.
- Russ will order the stabilizer.
- We will go bypass Hoener next time there is a gas control issue.

FINANCIALS:

| Financial Summary | |
|---|---------------|
| September, 2024 | |
| Metric | |
| Total Income | 44,368 |
| Dues Income | 771 |
| Boating Activities | 14,356 |
| Total Cost of Goods Sold | 13,111 |
| Gross Profit | 31,257 |
| Total Expense | 25,831 |
| Net Ordinary Income | 5,426 |
| Total Checking/Savings (Balance) at end of Month (September 30, 2024) | \$61,616 |
| Payroll Expense | 6,492 |
| Bands and Entertainment | 2,700 |
| Insurance | 4,852 |
| Property Tax | 0 |
| Licenses & Permits | 1,008 |
| Miscellaneous Expense | 170 |
| Supplies | 2,374 |
| Repairs and Maintenance | 1,074 |
| Utilities | 3,468 |
| TOTAL YEAR | |
| Total Income | 368,289 |
| Dues Income | 50,846 |
| Boating Activities | 54,314 |
| Cost of Goods Sold | 85,380 |
| Gross Profit | 282,909 |
| Total Expense | 222,481 |
| Bank & Credit Card Fees | 6,439 |
| Utilities | 26,209 |
| Insurance | 20,581 |
| Payroll Expense | 54,719 |
| Contract Labor | 820 |
| Net Ordinary Income | 60,428 |
| Checking Balance <u>PRIOR</u> to Monthly Meeting (as of 10/11/2024) | 56,102 |
| Loan Balance <u>PRIOR</u> to Monthly Meeting | 39,008.20 |
| Paid This Month to Connection Bank – principle – paid 10/04 | 1,025.98 |
| Additional principle paid 10/15/24 | 1,500.00 |
| First Mates Total Cash Register Receipts | 2,798.04 |
| - Band Expense | 650.00 |
| + Other Income | 0 |
| - Other Expenses | 0 |
| First Mates Payout | 2,148.04 |

Notes – All in all finances are looking good. Down on beer and liquor sales a bit (\$80k this year, \$84k last year at this time). We are doing well compared to last 2-3 years. Checking account

looks to be on track to have \$50,000 balance going into the winter months. The increased boat storage fees should bring in approximately \$9,000 twice a year – new account to be set up soon. New aerators will come out of this fund, along with any harbor related issues.

CLUB JANITORIAL: Dick Meyers reported the following:

- Nothing to report

INSURANCE: Rusty reported the following:

- All insurance rates are up state wide as a result of the derecho last year. We will stay with insurers we have for the time being.

OLD BUSINESS:

NEW BUSINESS:

- Stacey Johnston has resigned his board position. Gary Platz made a motion to appoint Dave Grogan to fill Stacy's term, which will be up in April 2025. Johnathan Hendrickson second the motion. Motion carried.
- Gary Platz will be fighting cancer next month. He will be in the hospital 3 ½ to 4 weeks, then 100 days in the St. Louis area. Brian Carroll will bring in his laptop so a zoom meeting can be held to include Gary during his rehab time. We all wish him our best.

NEW MEMBERS: Jeff Zinnert made the motion to approve the following applicants as new members, Rusty Guymon second the motion; motion carried.

Donna Amandus, Cassie Jones

ADJOURN: Gary Platz made the motion to adjourn the meeting. Johnathan Hendrickson seconded the motion. Motion carried.

Meeting adjourned.

Respectfully submitted,
Sara Kugler
Secretary
KYC, Inc.