## KEOKUK YACHT CLUB MONTHLY MEETING MINUTES

**DATE: October 15, 2024** 

**DIRECTORS ATTENDING:** Dick Meyers, Jeff Zinnert, Rusty Guymon, Trent Fink,

Johnathan Hendrickson, Gary Platz, Brian Carroll

## FIRST MATES PRESIDENT: Gail Meyers

The meeting was called to order by Commodore Dick Meyers. Jeff Zinnert moved to approve the September 17, 2024; minutes as presented. Rusty Guymon seconded the motion. Motion approved.

## **FIRST MATES:** Gail Meyers reported to the Board the following:

- Balance today \$17,172.06
- Gaming table is at Roger Bryant's. This is a table with legs he will polyurethane it.
- Bought new pans and inserts \$253
- New shirts and tumblers are ordered/here
- Need to take down Johnson wedding lights pole is bent and needs replaced. Jeff Zinnert will handle.

## **SOCIAL:** Gail Meyers discussed the following with the Board:

- 10/19 Hypnotist Cost is \$25/ticket Jessica Koehler and Dave Grogan will man the kitchen serving fish and sides. Will also have Cathy Platz cookies.
- Trish Merydith resigned Social Committee chair. Need to send thank you to her. There are three people willing to take over including Rebecca O'Shea and Leslie Malinski. The website and Facebook will be handled by Christie Lucido.
- Mark Meek will head up karaoke this Friday for the Club. Michelle Flockhart will also be in charge of karaoke on some Fridays (3<sup>rd</sup> Friday's of the month).
- We will celebrate Halloween on November 1 with drink specials and Cassie Jones for entertainment (Beetlejuice themed).
- 10/27 we will decorate for Halloween. Kay Arthur will put up pics of past KYC members.
- 11/23 is the Turkey Shoot.
- We've been informed that Stumptown has increased their fee from \$1,800 to \$2,800 (plus drinks and dinner and shots). If we have them, we will need ideas to offset this increase.
- Adult Christmas party is coming up.

## **BAR SALES:** Trent and Dick reported the following in bar sales:

- Dick and Trent met with Victor (applied for a bartender position). He has no driver's license and doesn't have transportation. His goal is to be a butler in a bigger city. Thus, we are still in need of a bartender. Need to run an ad on Facebook.
- Michael is still arranging financing he has not given the board a final date.

- Trent has a step daughter that may be willing to help out and Amanda may possibly help also.
- Kristal and Kirsten don't want to step into the lead position.
- We've been asked to change hours on Wednesday's hours will remain the same.
- Haley is having problems with the two-step verification on Clover she's working with a contact at the company.

## **BUILDING & GROUNDS**: Jeff /Rusty/Johnathan reported on the following:

- ITC line is complete through the parking lot no issues.
- Gary Henson will help with the scupper installation. Need to check down spouts to make sure they are clear. Will also need to replace the insulation above the ceiling once scuppers are installed.
- Need to update our camera system.
- Plates for the joints are ready to be installed over the gas pump area.
- Rear boat house door still in need of maintenance.
- Front gate continues to deteriorate. The bottom wheels are damaged.
- Ice machine has frozen ice in the bottom. Jeff will handle.
- Had fork truck repairs on starter/ignition switch.

## **BOAT STORAGE:** Jeff /Johnathan/Sara reported the following to the Board:

- Need to pull buoys when docks are moved the first Saturday (11/2) in November. The second Saturday in November is our backup date.
- Need a limit switch for the back boat lift. The front boat lift needs a sensor replaced. Total ~\$300 for both.
- Replacement cables for both lifts are here, paid for and stored.
- Donnie Oliver's boat is coming out next week. Dick will talk with Steve Swan.
- No room for 24' boats in the middle boat house. Ryan Ruffcorn can be moved.
- Will start moving boats mid to late next week for winter storage.
- Sperber must have a boat in slip by May 1 or forfeit slip.

#### **KITCHEN/COOKS:**

- Gary Henson cleaned exhaust hood last week. Ongoing problem with one place where grease runs down filters and walls. He had to scrape grease off the floor need solution.
- New filter for the ice machine to be here tomorrow.

## **GAS PUMP:** Rusty Guymon reported the following:

- Price of gas remained the same all summer.
- Russ will order the stabilizer.
- We will go bypass Hoener next time there is a gas control issue.

# **FINANCIALS:**

Dues Income	Financial Summary September, 2024		
Total Income			
Dues Income	·		
Boating Activities	Total Income	44,368	
Total Cost of Goods Sold   13,11: Gross Profit   31,25: Total Expense   25,83: Net Ordinary Income   5,42! Total Expense   5,42! Total Expense   6,49: Bands and Entertainment   2,70: Insurance   4,85: Property Tax   1. (Insurance   4,85: Property Tax   1. (Insurance   1,70: Insurance   1,70: Insur	Dues Income	771	
Gross Profit	Boating Activities	14,356	
Total Expense   25,83     Net Ordinary Income   5,42     Total Checking/Savings (Balance) at end of Month (September 30, 2024)     Soli, 61     Payroll Expense   6,49     Bands and Entertainment   2,70     Insurance   4,85     Property Tax   (1)     Licenses & Permits   1,00     Miscellaneous Expense   1,77     Supplies   2,37     Repairs and Maintenance   1,07     Utilities   3,46     TOTAL YEAR   368,28     Dues Income   368,28     Dues Income   50,84     Boating Activities   54,31     Cost of Goods Sold   85,38     Gross Profit   282,90     Total Expense   222,48     Bank & Credit Card Fees   6,43     Utilities   26,20     Insurance   20,58     Payroll Expense   54,71     Contract Labor   820     Net Ordinary Income   60,42     Checking Balance PRIOR to Monthly Meeting   39,008.24     Date of Connection Bank — principle — paid 10/04   1,025.94     Additional principle paid 10/15/24   1,500.06     First Mates Total Cash Register Receipts   2,798.06     Chether Expense   650.00     Ch	Total Cost of Goods Sold	13,111	
Net Ordinary Income	Gross Profit	31,257	
Total Checking/Savings (Balance) at end of Month (September 30, 2024)   \$61,611	Total Expense	25,831	
Payroll Expense   6,49   Bands and Entertainment   2,700     Insurance   4,855     Property Tax   1,000     Miscellaneous Expense   1,77     Supplies   2,37     Repairs and Maintenance   1,07     Utilities   3,460     TOTAL YEAR     Total Income   368,28     Dues Income   50,84     Boating Activities   54,31     Cost of Goods Sold   85,338     Gross Profit   282,900     Total Expense   222,48     Bank & Credit Card Fees   6,43     Utilities   26,200     Insurance   20,58     Payroll Expense   54,71     Contract Labor   820     Net Ordinary Income   60,42     Checking Balance PRIOR to Monthly Meeting   39,008.20     Paid This Month to Connection Bank – principle – paid 10/04   1,025.91     Additional principle paid 10/15/24   1,500.01     First Mates Total Cash Register Receipts   2,798.00     Other Expense   650.01     Other Expenses   650.01     Other Expense   650.01     Other Expense   650.01     Other Expense   65	Net Ordinary Income	5,426	
Bands and Entertainment	Total Checking/Savings (Balance) at end of Month (September 30, 2024)	\$61,616	
Bands and Entertainment	Pavroll Expense	6,492	
1,852   1,000   1,00		2,700	
Property Tax		4,852	
1,000   Miscellaneous Expense		0	
Miscellaneous Expense   176   Supplies   2,37*   Repairs and Maintenance   1,07*   Utilities   3,46i   TOTAL YEAR	·	1,008	
Supplies   2,374		170	
TOTAL YEAR	<u>'</u>	2,374	
TOTAL YEAR   368,289   50,844   Boating Activities   54,314   Cost of Goods Sold   85,384   Gross Profit   282,905   Total Expense   222,489   Bank & Credit Card Fees   6,439   Utilities   26,200   Insurance   20,588   Sayron   20,588   Sayron		1,074	
Total Income         368,28           Dues Income         50,84           Boating Activities         54,31-2           Cost of Goods Sold         85,386           Gross Profit         282,905           Total Expense         222,48           Bank & Credit Card Fees         6,433           Utilities         26,205           Insurance         20,585           Payroll Expense         54,711           Contract Labor         820           Net Ordinary Income         60,425           Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)         56,102           Loan Balance PRIOR to Monthly Meeting         39,008.20           Paid This Month to Connection Bank – principle – paid 10/04         1,025.93           Additional principle paid 10/15/24         1,500.00           First Mates Total Cash Register Receipts         2,798.00           - Band Expense         650.00           + Other Income         6           - Other Expenses         6		3,468	
Total Income         368,28           Dues Income         50,84           Boating Activities         54,31-2           Cost of Goods Sold         85,386           Gross Profit         282,905           Total Expense         222,48           Bank & Credit Card Fees         6,433           Utilities         26,205           Insurance         20,585           Payroll Expense         54,711           Contract Labor         820           Net Ordinary Income         60,425           Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)         56,102           Loan Balance PRIOR to Monthly Meeting         39,008.20           Paid This Month to Connection Bank – principle – paid 10/04         1,025.93           Additional principle paid 10/15/24         1,500.00           First Mates Total Cash Register Receipts         2,798.00           - Band Expense         650.00           + Other Income         6           - Other Expenses         6			
Dues Income         50,84           Boating Activities         54,31           Cost of Goods Sold         85,38           Gross Profit         282,90           Total Expense         222,48           Bank & Credit Card Fees         6,43           Utilities         26,20           Insurance         20,58           Payroll Expense         54,71           Contract Labor         820           Net Ordinary Income         60,42           Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)         56,102           Loan Balance PRIOR to Monthly Meeting         39,008.20           Paid This Month to Connection Bank – principle – paid 10/04         1,025.90           Additional principle paid 10/15/24         1,500.00           First Mates Total Cash Register Receipts         2,798.00           - Band Expense         650.00           + Other Income         0           - Other Expenses         0	TOTAL YEAR		
Soating Activities	Total Income	368,289	
Cost of Goods Sold       85,38t         Gross Profit       282,90s         Total Expense       222,48s         Bank & Credit Card Fees       6,43s         Utilities       26,20s         Insurance       20,58s         Payroll Expense       54,71s         Contract Labor       82C         Net Ordinary Income       60,42s         Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)       56,102         Loan Balance PRIOR to Monthly Meeting       39,008.2s         Paid This Month to Connection Bank – principle – paid 10/04       1,025.9s         Additional principle paid 10/15/24       1,500.0s         First Mates Total Cash Register Receipts       2,798.0s         - Band Expense       650.0s         + Other Income       0         - Other Expenses       0	Dues Income	50,846	
Gross Profit         282,909           Total Expense         222,48           Bank & Credit Card Fees         6,43           Utilities         26,209           Insurance         20,58           Payroll Expense         54,71           Contract Labor         820           Net Ordinary Income         60,428           Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)         56,102           Loan Balance PRIOR to Monthly Meeting         39,008.20           Paid This Month to Connection Bank – principle – paid 10/04         1,025.90           Additional principle paid 10/15/24         1,500.00           First Mates Total Cash Register Receipts         2,798.00           - Band Expense         650.00           + Other Income         0           - Other Expenses         0	Boating Activities	54,314	
Total Expense         222,48           Bank & Credit Card Fees         6,43           Utilities         26,20           Insurance         20,58           Payroll Expense         54,71           Contract Labor         820           Net Ordinary Income         60,42           Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)         56,102           Loan Balance PRIOR to Monthly Meeting         39,008.20           Paid This Month to Connection Bank – principle – paid 10/04         1,025.90           Additional principle paid 10/15/24         1,500.00           First Mates Total Cash Register Receipts         2,798.00           - Band Expense         650.00           + Other Income         0           - Other Expenses         0		85,380	
Bank & Credit Card Fees 6,439 Utilities 26,209 Insurance 20,588 Payroll Expense 54,719 Contract Labor 820 Net Ordinary Income 60,429 Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024) 56,102 Loan Balance PRIOR to Monthly Meeting 39,008.20 Paid This Month to Connection Bank – principle – paid 10/04 1,025.90 Additional principle paid 10/15/24 1,500.00 First Mates Total Cash Register Receipts 2,798.00 - Band Expense 650.00 - Other Expenses	Gross Profit	282,909	
Utilities 26,209 Insurance 20,588 Payroll Expense 54,719 Contract Labor 820 Net Ordinary Income 60,429  Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024) 56,102  Loan Balance PRIOR to Monthly Meeting 39,008.20 Paid This Month to Connection Bank – principle – paid 10/04 1,025.90 Additional principle paid 10/15/24 1,500.00  First Mates Total Cash Register Receipts 2,798.00 Band Expense 650.00  - Other Expenses	Total Expense	222,481	
Insurance   20,58   Payroll Expense   54,719   Contract Labor   820   Net Ordinary Income   60,429   Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)   56,102   Loan Balance PRIOR to Monthly Meeting   39,008.20   Paid This Month to Connection Bank – principle – paid 10/04   1,025.90   Additional principle paid 10/15/24   1,500.00   First Mates Total Cash Register Receipts   2,798.00   Band Expense   650.00   Other Expenses   650.00	Bank & Credit Card Fees	6,439	
Payroll Expense 54,719 Contract Labor 820 Net Ordinary Income 60,429  Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024) 56,102  Loan Balance PRIOR to Monthly Meeting 39,008.20 Paid This Month to Connection Bank – principle – paid 10/04 1,025.90 Additional principle paid 10/15/24 1,500.00  First Mates Total Cash Register Receipts 2,798.00 - Band Expense 650.00 - Other Expenses	Utilities	26,209	
Contract Labor  Net Ordinary Income  Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)  Loan Balance PRIOR to Monthly Meeting  Paid This Month to Connection Bank – principle – paid 10/04  Additional principle paid 10/15/24  First Mates Total Cash Register Receipts  Band Expense  Other Expenses		20,581	
Net Ordinary Income60,426Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)56,102Loan Balance PRIOR to Monthly Meeting39,008.20Paid This Month to Connection Bank – principle – paid 10/041,025.90Additional principle paid 10/15/241,500.00First Mates Total Cash Register Receipts2,798.00- Band Expense650.00+ Other Income0- Other Expenses0	Payroll Expense	54,719	
Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)  Loan Balance PRIOR to Monthly Meeting  Paid This Month to Connection Bank – principle – paid 10/04  Additional principle paid 10/15/24  First Mates Total Cash Register Receipts  Band Expense  Other Income  Other Expenses	Contract Labor	820	
Loan Balance PRIOR to Monthly Meeting 39,008.20 Paid This Month to Connection Bank – principle – paid 10/04 1,025.93 Additional principle paid 10/15/24 1,500.00  First Mates Total Cash Register Receipts 2,798.04 - Band Expense 650.00 + Other Income (0) - Other Expenses (0)	Net Ordinary Income	60,428	
Paid This Month to Connection Bank – principle – paid 10/04 1,025.99 Additional principle paid 10/15/24 1,500.00  First Mates Total Cash Register Receipts 2,798.04 - Band Expense 650.00 - Other Expenses (0)	Checking Balance PRIOR to Monthly Meeting (as of 10/11/2024)	56,102	
Paid This Month to Connection Bank – principle – paid 10/04 1,025.99 Additional principle paid 10/15/24 1,500.00  First Mates Total Cash Register Receipts 2,798.04 - Band Expense 650.00 - Other Expenses (0)	Lean Palance DDIOD to Monthly Meeting	20,000,20	
Additional principle paid 10/15/24 1,500.00  First Mates Total Cash Register Receipts 2,798.04  - Band Expense 650.00  - Other Income (0)  - Other Expenses (0)			
First Mates Total Cash Register Receipts 2,798.04 - Band Expense 650.00 + Other Income (Other Expenses) (Other Expenses)			
- Band Expense 650.00 + Other Income 0 - Other Expenses 0	Auditional prificiple paid 10/15/24	1,500.00	
- Band Expense 650.00 + Other Income 0 - Other Expenses 0	First Mates Total Cash Register Receipts	2,798.04	
+ Other Income ( Other Expenses (		650.00	
- Other Expenses		0	
		0	
First Mates Payout 2,148.04	First Mates Payout	2,148.04	

Notes – All in all finances are looking good. Down on beer and liquor sales a bit (\$80k this year, \$84k last year at this time). We are doing well compared to last 2-3 years. Checking account

looks to be on track to have \$50,000 balance going into the winter months. The increased boat storage fees should bring in approximately \$9,000 twice a year – new account to be set up soon. New aerators will come out of this fund, along with any harbor related issues.

# **CLUB JANITORIAL:** Dick Meyers reported the following:

• Nothing to report

## **INSURANCE:** Rusty reported the following:

• All insurance rates are up state wide as a result of the derecho last year. We will stay with insurers we have for the time being.

#### **OLD BUSINESS:**

#### **NEW BUSINESS:**

- Stacey Johnston has resigned his board position. Gary Platz made a motion to appoint Dave Grogan to fill Stacy's term, which will be up in April 2025. Johnathan Hendrickson second the motion. Motion carried.
- Gary Platz will be fighting cancer next month. He will be in the hospital 3 ½ to 4 weeks, then 100 days in the St. Louis area. Brian Carroll will bring in his laptop so a zoom meeting can be held to include Gary during his rehab time. We all wish him our best.

**NEW MEMBERS**: Jeff Zinnert made the motion to approve the following applicants as new members, Rusty Guymon second the motion; motion carried.

Donna Amandus, Cassie Jones

**ADJOURN**: Gary Platz made the motion to adjourn the meeting. Johnathan Hendrickson seconded the motion. Motion carried.

Meeting adjourned.

Respectfully submitted, Sara Kugler Secretary KYC, Inc.