

**KEOKUK YACHT CLUB
BOARD MEETING MINUTES
DATE: March 16, 2026**

DIRECTORS ATTENDING: Dick Meyers, Gary Platz, Jeff Zinnert, Rusty Guymon, Johnathan Hendrickson, Dave Grogan and Kathy Dinger

DIRECTORS ABSENT: Brian Carroll

FIRST MATES PRESIDENT: Gail Meyers

SOCIAL CHAIR: Leslie Malinski

The meeting was called to order by Commodore Dick Meyers. Dave Grogan moved to approve the February 17, 2026, minutes as presented. Jeff Zinnert seconded the motion. Motion carried.

GUEST: Linda Mullen

TRAP: Per Johnathan Hendrickson there are four weeks left of Trap. The controller broke again. Trap party is scheduled for April 12.

FIRST MATES: Gail Meyers reported to the Board the following:

- Mouse races – made \$7,256.09 on the races – very good feedback on this event. The setting needs to be adjusted – would like for it to be an outside event next time. The sponsor tables were sold very quickly. First Mates cost was \$1,675.
- Made \$465 on the Brad Strong memorial poker party – these funds are used for the Children’s Christmas party
- Made \$265 on the Onesie Funsie party
- Calendar of events coming up:
 - Cinco de Mayo – may have an event that night
 - Johnathan Hendrickson requested maybe a minnow race?
- Guest: Linda Mullen – report from Financial Advisory Committee:
 - Last meeting Connie Long reported she was getting bids for the steak fry – checked with Webstaurant, Hy Vee, Fairway and Meyers Courtyard. Was unanimously determined to use Meyers.
 - Decided to no longer give drink chips to kitchen help

SOCIAL: Leslie Malinski discussed the following with the Board:

- The social calendar can be accessed electronically.
- Have entertainment booked into July for the steak frys
- Trisha Merydith has a Poker Night scheduled for April 25
- November 21 will be our Turkey Shoot
- December 12 will be the Adult Christmas Party

- December 13 will be the Children's Christmas Party.
- There will not be entertainment on Memorial Day.
- There will be no entertainment on July 3.
- July 2 Eleven is booked
- Christy needs to know we are opening at 2pm on Easter Sunday
- Need to let Leslie know when clean up weekend is – April 18 or 25th?
- April 18th is a celebration of life event scheduled by Tyler Walker
- Tuesday, April 7 is National beer day – should we advertise a beer special?
- April 22 is Administrative Professional's Day - should we promote a drink special?
- Regarding Facebook – Christy and Michael only have access.
- Urging all members to send Club related photos to Christy to post to the website.

BAR SALES: Gary Platz reported the following in bar business:

- The bar is holding its own. We've had a couple of good nights recently including the mice races and the Onsie Funsie party.
- Increased prices have increased our profit margins
- During a fish fry before our price increases the bar made \$444.63; after the increase the bar made \$587.75. Average increase of 24% so it's been a pretty good success. The increase in beer has been profitable since inception.
- Jeff Zinnert would like to establish guidelines for what events qualify for implementing a temporary price increase. Would it be \$.25 cents across the board? Do we need to consider the 4% cash discount? Is it any time we have a band?
- We have appealed the sting fine of \$500. Phone interview will be April 23, we will plead for mercy per Dick Meyers.
- Kristen Hymes has put in her resignation – will work April 29 for the last time. Theresa and Gary talked. They are trying to get Brody Fuller to commit for the summer. Olivia Derr should be more available.

BUILDING & GROUNDS: Jeff /Rusty/Johnathan reported on the following:

- Options for roof sign – Jerry Sherwood could do a LED banner sign @ \$2,782 for the roadside only. Darkside quoted 2 sheets (4 x 8) at \$960 for both sheets with decal. Supports are needed for both sides.
- Per Jeff Z. and new vacuum has been purchased for the Club.
- We have received a Mediacom billing reduction. Three boxes have been returned with a savings of \$15/month. Three tvs now run on the same controller.
- Need to put up the tent/replace ropes and pick a day for workday at the Club. Also need to power wash the new dock. Kirk Westermeyer cleaned the grates on the grill. Three grates need replaced at \$325 each for stainless steel.
- Aerator usage – Rusty has ideas on billing some of the electrical expenses to members utilizing the aerators.
- Interest in a wall mounted juke box in the pool room? Also Rusty is researching gambling machines in the back pool room.

- The back gate opener needs to be replaced.

BOAT STORAGE: Jeff /Johnathan/Sara reported the following to the Board:

- Progress on extending the dredging permits update on current dredging bids.
- Per Rusty Guymon, Kevin Wagner quoted \$4,500/day for 2-4 days to remove silt from the inside harbor boat lift. He did a silt test, and we have two feet of silt. CCS is \$2,000/day to use a mini excavator on the harbor lift. Kirk Westermeyer can haul the silt to his farm. The DNR is okay with that happening. Could have Shawn Henson dive again.
- Jeff Zinnert says they will start arranging the boat houses for summer storage beginning April 13 or close to that timeframe.
- Jeff Zinnert is hoping to move the docks around to the outside on April 11. Johnathan Hendrickson will contact Todd Flockhart for his help.
- Jeff Zinnert has a boat storage letter ready to send to Chris Long.
- Harbor Health fund was discussed.
- Jeff Zinnert will reach out to Cowboy and Shawn Fuller regarding subletting their slips.
- The flood plan permit will be sent to Pam Broomhall soon.
- Troy Sedore needs to pay his storage and membership dues.

KITCHEN/COOKS:

- Dave Grogan – Friday Fish Fry will be our fourth in a series of six.
- Wednesday Gary Henson cleaned the fryer hood.
- Jeff is trying to schedule the Fire Dept. inspection for the first week of May.
- Johnathan Hendrickson reported that the fryer on the right had trouble igniting. Questioned if the pressure needed turned up coming into the kitchen?
- Dick has checked the fryer grease, and all is okay.
- Dave Grogan raised a concern regarding a senior club member needing a handicap space for parking.
- Shawn Fuller gave us fish when needed for the fish fry.
- The countertop needs to be finished in the kitchen.

GAS PUMP: Rusty Guymon reported the following:

- Discuss fuel mark up with current pricing as example – will discuss this next month.

FINANCIALS:

Per Gary Platz we had a balance of \$28,157.34 in our checking account today.

Financial Summary	
March 2026	
Metric	
Total Income	45,970
Dues Income	1,332
Boating Activities	11,355
Total Cost of Goods Sold	9,647
Gross Profit	36,323
Total Expense	27,890
Net Ordinary Income	8,433
Total Checking/Savings (Balance) at end of Month (March 31, 2026)	\$23,314.97
Payroll Expense	4,982
Bands and Entertainment	850
Insurance	2,090
Property Tax	0
Licenses & Permits	0
Miscellaneous Expense	0
Supplies	609
Repairs and Maintenance	519
Utilities	2,802
TOTAL YEAR	
Total Income	111,569
Dues Income	3,435
Boating Activities	32,308
Cost of Goods Sold	22,964
Gross Profit	88,605
Total Expense	59,093
Bank & Credit Card Fees	1,221
Utilities	7,118
Insurance	9,561
Payroll Expense	14,856
Contract Labor	649
Net Ordinary Income	29,511
Checking Balance <u>PRIOR</u> to Monthly Meeting (as of 4/20/26)	\$23,799.18
Harbor Health Fund	17,750.33
Loan Balance <u>PRIOR</u> to Monthly Meeting	4,202.80?
Paid This Month to Connection Bank – principle – paid 4/6/26	1,025.98
Additional principal paid	0
First Mates Total Cash Register Receipts	\$1,856.27
- Band Expense	425.00
+ Other Income	200.00
- Other Expenses	0
First Mates Payout	\$1,631.27

- Jeff Zinnert asked: What will be the structure for the payback to the harbor health fund?
- Kathy Dinger went over the financial documents she has prepared for the April Annual Meeting. Points of effort to reduce expenses/increase revenue include:
 - Reduction in Assessed Value of \$1,200 in property taxes for 2027

- Increased profit margins (including bar and fuel sales) noting increased cost per serving based upon increased costs
- Reduction of band/entertainment budget from \$22,000 to \$20,000
- Hold board-hosted events including Fish Frys and Wings & Bingo
- Discontinuing drink chips to membership volunteers during events
- Reduce building cleaning (windows)
- Reduce payroll expenses (closed session)
- Reduce Utility Expenses – heating & a/c settings – rebate for reduced streetlights
- Increase Dues
- Develop and Monitor Budget
- Consensus was we can't cut enough to bring us back into the black.
- Financial Advisory Committee Report – Linda Mullen
 - Gary Pezley received a \$1,200 reduction in assessment figures
 - Connie Long noted bar efficiencies – good shape on prices; liter vs. 750 ml bottles.
 - Wine pourers – a three-finger pour was addressed
 - Eliminate drink chips to dealers on Thursday night card games
 - Briteway charges \$48/visit – ways to cut back on window washing
 - Pizzas/snack items low
 - Band expenses – Reports show KYC paid \$26,000 last year – of that First Mates paid \$16,775
- Kathy Dinger made a motion to reduce drink chips on poker night from 3 chips to one chip and based on Financial Advisory Committee recommendation, to eliminate drink chips to volunteers. Johnathan Hendrickson second the motion, motion carried.

CLUB JANITORIAL: _____ reported the following:

- A new vacuum was purchased for Steve.

INSURANCE: Rusty Guymon reported the following:

- Waiting for a response from Kerry Klepfer. Nelson too much.
- Looking at Inszone, Ramsey and Excel

OLD BUSINESS:

- Rusty Guymon – Confirm we are planning on discussion/vote during Annual Meeting to move Annual Meeting back to original date in Winter.
- Gary Platz – Discuss/revise By-Laws regarding membership applications. Currently reads that new membership applications have to be posted the board for two consecutive weeks.
- Discuss dues at annual meeting? Do we need to raise dues based on the Financial Advisory Committee's recommendation?

NEW BUSINESS:

- Kathy Dinger - Ad Hoc Financial Advisory Committee:
- Joint Meeting with Finance Committee
- Reduction of Expenses
- Graduated Bar Pricing
- Separation of funds
- Marketing
- Annual Meeting Information
- Rusty Guymon – Gary Pezley mentioned a \$1,200.00 tax bill reduction may be in the works

CLOSED SESSION – Personnel

NEW MEMBERS: Jeff Zinnert made the motion to approve the following applicants as new members Johnathan Hendrickson second the motion:

Marcus & Kayla Lorigan; Arthur & Carol Mardis; Tyler Wilson & Amber Froman-Wilson

ADJOURN: Johnathan Hendrickson made the motion to adjourn the meeting. Rusty Guymon seconded the motion. Motion carried.

Meeting adjourned.

Respectfully submitted,
Sara Kugler
Secretary
KYC, Inc.