

KEOKUK YACHT CLUB
MONTHLY MEETING MINUTES
DATE: December 16, 2025

DIRECTORS ATTENDING: Dick Meyers, Jeff Zinnert, Rusty Guymon, Johnathan Hendrickson, Dave Grogan and Kathy Dinger

DIRECTORS ABSENT:

FIRST MATES PRESIDENT: Gail Meyers

SOCIAL CHAIR: Leslie Malinski - absent

The meeting was called to order by Commodore Dick Meyers. Gary Platz moved to approve the November 18, 2025 minutes as presented. Dave Grogan seconded the motion. Motion carried.

GUEST:

TRAP:

FIRST MATES: Gail Meyers reported to the Board the following:

- First, Jeff Zinnert wanted to give a huge thank you to the First Mates, especially Trish Meredith and Stacy Hymes, for an outstanding children's Christmas party. Santa was fantastic.
- \$14,323.24 checking account balance as of today.
- \$1,254.22 was made on the dueling pianos,
- Christmas party was a success.
- NYE had 100 people
- The Christmas tree now needs to come down.
- We have four tables for euchre each Friday and Sunday here at the club.
- \$985.41 was total for the Veteran's Day donations. Suggestion was made to give the proceeds to the two Iowa National Guard families who lost soldiers recently.
- The clothing collected will go to the Quincy soldiers' home.

SOCIAL: _____ discussed the following with the Board:

BAR SALES: Gary Platz reported the following in bar business:

- Bar costs are up 39% from last year.
- Beer sales for the month are down 9%.
- Liquor sales for the month are down 3%.
- Wine sales for the month are down 10%.
- Pop sales for the month are down 1%.

- Gary said Board members will be engaged as bartenders when necessary. Maybe a Board member bartender night? Gary P. and Kathy D. have already filled in some.
- Question was raised to back the change bag off from \$600 nightly?
- Jeff Zinnert questioned if there should be a cap on the Christmas party open bar? It was decided that the open bar would start at 7 p.m. Kathy Dinger motioned to cap the bar at \$1,000, Johnathan 2nd the motion, motion carried.
- Jeff Zinnert asked if we should consider raising the beer and drink prices? Per Gary Platz this will be evaluated after January 1, 2026. It's been 3 years since we had a drink price increase implemented.

BUILDING & GROUNDS: Jeff /Rusty/Johnathan reported on the following:

- Per Jeff Z. we adjusted our two thermostats for occupied and unoccupied settings for the heating season. Suggest replacing the two HVAC thermostats with new ones that can be controller via wifi to ensure the temperature settings remain consistent.
- There has been a complaint about temps in the Clubhouse during the evening hours.
- Need to check the fans to make sure they are in reverse mode to push the heat down – Gary Platz will look into this.
- We currently have four Alliant electric meters at the Club.

BOAT STORAGE: Jeff /Johnathan/Sara reported the following to the Board:

- Jeff Zinnert suggested we 1) consider doing away with “winter rates” and charge the same amount all year or 2) charge the outside slip renters who store their boats at the Club full price for slip rent during the winter months. This would take effect next year. This was discussed and Johnathan Hendrickson motioned we raise outside slip renters to all one rate if they store their boats at the Club during the winter months (option 2). Gary Platz second the motion, motion carried. A letter will be sent to each slip renter with February's invoices. Storage rules need to be followed – certificates of insurance and conservation stickers need to be up to date. Let's get the non-users out and active slip renters in.

KITCHEN/COOKS:

- Nothing to report per Gary Platz

GAS PUMP: Rusty Guymon reported the following:

- Per Rusty the stabilizer is in and the barrel is full.
- We need to post the fuel price on the website.
- Should the price of gas be raised for next season?

FINANCIALS:

- Gary Platz inquired about the line of credit of \$30k that was discussed during the November 22, 2025 meeting regarding the Realty Board lease.

- Gary reported that last year our checking was \$50k. This year it went from \$34k to \$9,000. Our gross profit was up, net income was down 200%. Beer sales were down, our YTD income is down \$150%. We paid an additional \$25k towards our loan this year.
- Gary suggested using the Harbor Health fund. Discussion followed. We could rework the note, but don't want to use the line of credit. Gary Platz made the motion to transfer \$10,000 from the Harbor Health account into our checking account. Rusty Guymon second the motion, motion carried.

Financial Summary	
November 2025	
Metric	
Total Income	23,706
Dues Income	0
Boating Activities	1,193
Total Cost of Goods Sold	11,369
Gross Profit	12,338
Total Expense	12,225
Net Ordinary Income	113
Total Checking/Savings (Balance) at end of Month (October 30, 2025)	\$
Payroll Expense	5,727
Bands and Entertainment	0
Insurance	(245)
Property Tax	0
Licenses & Permits	0
Miscellaneous Expense	0
Supplies	407
Repairs and Maintenance	289
Utilities	1,995
TOTAL YEAR	
Total Income	405,916
Dues Income	47,198
Boating Activities	72,830
Cost of Goods Sold	124,272
Gross Profit	281,644
Total Expense	258,608
Bank & Credit Card Fees	5,861
Utilities	38,501
Insurance	27,914
Payroll Expense	69,249
Contract Labor	1,531
Net Ordinary Income	23,036
Checking Balance PRIOR to Monthly Meeting (as of 11/18/25)	\$14,555.83
Harbor Health Fund	17,741.27
Loan Balance PRIOR to Monthly Meeting	9,078.72
Paid This Month to Connection Bank – principle – paid 11/4/25	1,025.98
Additional principal paid	0
First Mates Total Cash Register Receipts	\$1,975.40
- Band Expense	625.00
+ Other Income	0
- Other Expenses	0
First Mates Payout	\$1,350.40

Kathy Dinger presented the profit margin worksheets she has put together. These worksheets show our profit is down from 2022. Gary Platz affirmed we need to formulate a budget. A Finance meeting is needed for budget and membership dues.

CLUB JANITORIAL:

- Jeff Zinnert reported that it has been suggested that because of decreased business on Monday and Tuesdays, we shouldn't need the janitors to clean unless there was a special event. The bartenders should be able to empty trash, sweep up spilled popcorn, etc. It was decided to go this route. Dick will relay the message to Steve and Chris Austin.

INSURANCE: Rusty Guymon reported the following:

- Jeff Zinnert inquired on status of dock insurance? Rusty checked with Kerry and our liability insurance does cover the dock areas.
- Jeff is working with Eric Nagel on insurance options.

OLD BUSINESS:

- Lease agreement with KYCRB was completed on 11/22/25.
- We also requested the Realty Board consider approval a line of credit (if needed) for up to \$30,000 in the calendar year 2026.
- Christmas bonuses for employees was discussed in closed session.

NEW BUSINESS:

- Increase membership dues effective early 2026. This requires a special membership meeting and majority approval. Schedule a special meeting for January. Dues were last raised as of 5/1/2024. Kathy Dinger will put together a notice to be distributed to the membership. This will include rising costs of insurance, utilities, etc. and will emphasize Club accomplishments. Dues are being asked to increase by \$25/per person; \$50/family.

NEW MEMBERS: _____ made the motion to approve the following applicants as new members _____ second the motion:

No new member applications during December 2025

ADJOURN: Dave Grogan made the motion to adjourn the meeting. Johnathan Hendrickson seconded the motion. Motion carried.

Meeting adjourned.

Respectfully submitted,
Sara Kugler
Secretary
KYC, Inc.